

July 8, 2010

Sales tax forecasts have been adjusted to reflect current and projected economic trends.

Revenue neutrality payments have also been adjusted to reflect recent changes in the negotiated revenue neutrality agreement and revised sales tax figures.

**Adjustments to the Revised Jurupa Valley Public
Hearing Draft CFA (Jun. 14, 2010)**

ADJUSTMENT SUMMARY

	Projection Year									
	Transition Year FY 11/12	2 FY 12/13	3 FY 13/14	4 FY 14/15	5 FY 15/16	6 FY 16/17	7 FY 17/18	8 FY 18/19	9 FY 19/20	10 FY 20/21
CFA Total Revenues	12,695,764	27,113,761	27,292,683	27,644,639	27,826,231	27,984,940	28,657,337	30,055,221	31,355,835	32,675,162
CFA Total Expenditures	3,237,721	27,043,583	27,229,158	27,592,319	28,460,808	28,575,123	28,623,327	29,983,133	31,337,168	32,522,741
GF Operating Surplus (Deficit)	9,458,043	70,178	63,525	52,320	(634,577)	(590,183)	34,010	72,088	18,667	152,421
Revenue Adjustments	(428,114)	(1,072,217)	(1,087,402)	(1,102,682)	(1,117,770)	(1,132,955)	(1,148,139)	(1,209,976)	(1,271,955)	(1,333,863)
Expenditure Adjustments	0	0	0	0	0	0	(200,822)	(934,447)	(1,303,542)	(989,964)
Net General Fund Adjustment	(428,114)	(1,072,217)	(1,087,402)	(1,102,682)	(1,117,770)	(1,132,955)	(947,317)	(275,529)	31,587	(343,899)
Adjusted Total Revenues	12,267,650	26,041,544	26,205,281	26,541,957	26,708,461	26,851,985	27,509,198	28,845,245	30,083,880	31,341,299
Adjusted Total Expenditures	3,237,721	27,043,583	27,229,158	27,592,319	28,460,808	28,575,123	28,422,505	29,048,686	30,033,626	31,532,777
Adjusted GF Surplus (Deficit)	9,029,929	(1,002,039)	(1,023,877)	(1,050,362)	(1,752,347)	(1,723,138)	(913,307)	(203,441)	50,254	(191,478)